

MPMA's Insurance CO-OP

There are several nationally-known companies in this co-op. All offer reduced premiums off regularly priced insurance for collections, short-term exhibition and loan insurance policies, plus Liability, Directors & Officers and other insurance coverage.

MPMA sends you codes and contact information for each company. It also sends the company a membership list so it will know if you are eligible for the co-op discount.

Each company offers its own unique discounts. You call the company directly about a policy that fits your museum.

MPMA member museums can obtain the broadest fine art / collections insurance coverage available at a very competitive premium. As a client, you will have access to the company's expertise, in-house claims service, and peace of mind knowing that your institution's collection and objects on loan as well as your board of directors can be properly protected. Also, offered: in-house claims handling, 24/7 insurance advice, educational workshops, streamlined application process and priority servicing plus specialist knowledge of museum collections insurance and specialized claims services and adjusters.

Even if your museum's collection is insured by a state or other governmental entity, our companies can help obtain coverage for your institution's long and short term loans and exhibitions.

Here is the range of what our companies offer:

- Small Museums Program: If your museum's fine art / collection insurance limit is \$4,000,000 or less, your institution may qualify to take advantage of low pre-set premium rates.
- 5% premium rate credit for MPMA Institutional Members
- 10% discount on premiums for Museum Collections, Short Term Exhibition and Loan Insurance Policies with special arrangement with recognized specialist insurance companies
- Reduced premiums for Museum Business Package, Liability, Directors & Officers and Other Insurance Coverages your Museum or Institution may need.
- 25% off of standard pricing
- Reduced Minimum premium of \$500 for up to \$250,000 of coverage
- Tiered pricing provides up to \$1,000,000 of coverage for as low as \$1,500 annually
- Broad "All Risk" and "Wall-to-Wall" coverage for permanent collections and loans
- Standard \$-0- deductible for loan objects and valuation clauses adapted to museum needs